THE AGRASEN NAGARI SAHAKARI BANK LIMITED

"GRAHAK SEVA", BEHIND BHIRAD COMPLEX, MAHATMA GANDHI ROAD, AKOLA - 444001.

THE THIRD SCHEDULE (SEE SECTION 29)

FORM B

PROFIT AND LOSS ACCOUNT AS ON 31.03.2024

EXPENDITURE				INCOME			
31.03.2023	Particular	31.03.2024	31.03.2024	31.03.2023	Particular	31.03.2024	31.03.2024
3,22,98,132.00	**1. Interest on Deposits Borrowing etc.**		**3,68,07,097.75**	**5,07,45,510.09**	**1. Interest & Discount**		**5,50,24,344.85**
3,22,84,882.00	(i) On Deposits	3,67,66,908.35		3,63,23,581.60	(i) Interest from Loan & Advances	4,11,93,169.83	
13,250.00	(ii) On Borrowings	40,189.40		1,44,21,928.49	(ii) Interest on Investment	1,38,31,175.02	
45,64,906.00	**2. Salaries, Allowances, Providend Fund**	53,20,768.00	**53,20,768.00**	**4,63,005.53**	**2. Commission Exchange Brokerage**		**4,29,155.13**
	and Gratuaty & Leave Provision			18,826.14	(i) Commission on Small Saving	19,108.12	
1,13,250.00	**3. Directors Fees**	1,22,500.00	**1,22,500.00**	31,000.00	(ii) Commission on Bank Gurantee	1,500.00	
11,10,160.50	**4. Rent, Taxes, Insurance, Light etc.**	12,62,533.72	**12,62,533.72**	1,34,677.03	(iii) Exchange on DD	1,21,215.21	
25,000.00	**5. Legal Charges**	1,09,500.00	**1,09,500.00**	97,926.60	(iv) Msedcl Commission	1,08,012.76	
59,527.54	**6. Postage, Telegram & Telephone**	70,746.37	**70,746.37**	1,007.64	(v) Commission & Brokerage	18,909.24	
2,18,059.00	**7. Audit Fees**	1,98,000.00	**1,98,000.00**	1,79,568.12	(vi) SMS Charges Received	1,60,409.80	
14,93,203.00	**8. Depreciation,**	17,94,849.00	**17,94,849.00**	24,000.00	**3. Profit On sale on Govt. Security**		-
1,36,185.28	**9.Repair and Maintanance**	1,52,183.55	**1,52,183.55**	**18,99,113.97**	**4. Other Receipts**		**28,27,731.81**
2,23,860.32	**10. Stationery, Printing , Advertisement**	2,87,953.76	**2,87,953.76**	10,38,176.33	(i) Incidential Charges	11,42,481.85	
33,16,065.15	**11.Other Expenditure**	38,46,458.73	**38,46,458.73**	51,636.36	(ii) Miscellaneous Income	43,490.75	
17,59,545.00	**12.Provision for Funds**		**9,87,316.00**	51,700.00	(iii) Locker Rent	1,27,925.44	
6,67,900.00	(i) Bad & Doubtful Debt. Reserve	4,84,300.00		2,63,688.40	(iv) Processing Fees	2,88,869.14	
3,42,395.00	(ii) Special Reserve (Long Term Finance)	4,03,516.00		2,52,612.88	(v) Other Income	2,66,894.63	
6,79,250.00	(iii) Investment Depreciation Reserve	-		2,41,300.00	(vi) Income Tax Refund	88,070.00	
70,000.00	(iv) Provision for Standard Assets	99,500.00			(vii) Depreciation on Govt Sec	8,70,000.00	
				11,100.00	**5. MS Co op Bank Dividend Receive**		**11,100.00**
78,24,835.80	**Profit Before Income Tax**	73,32,424.91	**73,32,424.91**				
5,31,42,729.59	**Total**		**5,82,92,331.79**	**5,31,42,729.59**	**Total**		**5,82,92,331.79**
19,34,922.77	**Advance Income Tax**	12,36,912.00	**12,36,912.00**	78,24,835.80	**Profit Before Income Tax**	73,32,424.91	**73,32,424.91**
58,89,913.03	**Net Profit After Tax**	60,95,512.91	**60,95,512.91**	**78,24,835.80**	**Total**	73,32,424.91	**73,32,424.91**
78,24,835.80	**Total**	**73,32,424.91**	**73,32,424.91**				

Ashish R Goenka
CEO

Pankaj Shah(CA)
Director

Vijay K Agrawal
Vice-Chairman

Vasant Bachhuka
Chairman

As per our Report of even date
M.R. Tekade and Associates
Chartered Accountants
FRN :- 132576W

CA Mithun R Tekade
Partner
Mem no. 140376
UDIN :- 24140376BKBXYJ1764

Date :- 26/06/2024
Place:- Akola

M.R. TEKADE AND ASSOCIATES
FRN 132576W MRN 140376
AKOLA
CHARTERED ACCOUNTANTS

THE AGRASEN NAGARI SAHAKARI BANK LIMITED
"GRAHAK SEVA" BEHIND BHIRAD COMPLEX, MAHATMA GANDHI ROAD, AKOLA - 444001.
THE THIRD SCHEDULE (SEE SECTION 29)
BALANCE SHEET AS ON 31.03.2024
FORM A

CAPITAL & LIABILITIES				PROPERTY & ASSETS			
31.03.2023	**Particular**	**31.03.2024**	**31.03.2024**	**31.03.2023**	**Particular**	**31.03.2024**	**31.03.2024**
2,00,00,000.00	**1. Authorised Share Capital**		**2,00,00,000.00**	**48,85,206.00**	**1. Cash Balance**		**65,07,897.00**
1,58,43,875.00			**1,64,96,975.00**	43,79,206.00	(i) Cash in Hand	49,11,397.00	
1,57,56,075.00	(i) Paid up Share Capital	1,64,60,075.00		5,06,000.00	(ii) Cash in ATM	15,96,500.00	
87,800.00	(ii) Nominal Share	36,900.00		**4,42,67,241.69**	**(ii) Bank Balances:-**		**3,41,49,736.11**
5,46,82,526.38	**2. Reserve Fund & Other Reserves**		**7,09,93,869.05**	1,25,000.00	a) Reserve Bank OF India	1,25,000.00	
1,55,84,907.00	(i) Reserve Fund	1,71,76,437.00		18,917.07	b) M.S.C. Bank (Mumbai)	49,422.90	
1,69,72,680.82	(ii) Building Fund	1,96,44,069.85		64,626.26	c) State Bank of India	1,00,94,970.46	
86,26,900.00	(iii) Bad & Doubtful debt Reserve fund	91,11,200.00		32,52,107.25	d) Union Bank	58,932.93	
9,40,000.00	(iv)Contigency Provision for Std.Assets	10,39,500.00		80,66,065.83	e) M.S.C. Bank (Akola)	80,28,239.99	
18,11,833.56	(v) Investment Fluctuation Reserve	18,11,833.56		70,32,004.60	f) A.D.C.C. Bank	1,81,831.14	
11,79,721.00	(vi) Women Welfare Fund	14,04,679.00		1,81,42,990.77	g) H.D.F.C. Bank	92,78,526.93	
3,75,000.00	(vii) Dividend Equilization Fund	3,75,000.00		75,65,529.91	h) H.F.D.C Aadhar a/c	63,32,811.76	
65,58,484.00	(viii) Special Reserve (LTF)	69,62,000.00			**2. Investment**		
1,00,000.00	(ix) Charity Fund	1,00,000.00		**2,81,63,438.00**	**(i) Fixed Deposits With Banks**		**2,11,89,410.00**
8,07,000.00	(X) Unforseen loss	13,96,000.00		16,63,438.00	a) A D C C Bank	16,89,410.00	
65,000.00	(x) Employee Welfare Fund	65,000.00		1,25,00,000.00	b)M.S co-op Bank ltd Akola Br	1,05,00,000.00	
16,61,000.00	(xi) Investment Depriciation Reserve	7,91,000.00		1,40,00,000.00	c) Hdfc Bank	90,00,000.00	
-	(xii) Revaluation Reserve	1,11,17,149.64		**1,11,000.00**	**(ii) Shares**		**1,11,000.00**
54,89,40,871.38	**3. Deposits**		**56,61,44,616.14**	1,11,000.00	a) M.S.Co.op Bank Mumbai Share	1,11,000.00	
6,53,14,118.00	(i) Fixed Deposits	6,50,42,412.00		**47,75,000.00**	**(iii) Non SLR**		**47,75,000.00**
37,24,66,186.00	(ii) Multi Benefit Scheme Deposit	41,41,64,424.00		47,75,000.00	(a) Investment in Non -Slr	47,75,000.00	
28,18,300.00	(iii) Monthly Recurring Deposit	33,34,900.00		**16,85,97,794.00**	**(iv) Govt. Securities**		**13,89,91,794.00**
2,90,12,764.44	(iv) Current Deposit	1,44,64,172.62		11,86,74,294.00	H.T.M Securities (F.V) 100000000	9,90,59,294.00	
7,61,49,709.47	(v) Saving Deposit	6,67,97,849.42		4,99,23,500.00	A.F.S Securities (F.V) 40000000	3,99,32,500.00	
14,91,053.00	(vi)Pigmy Deposit	18,67,453.00		**2,34,500.00**	**3. Premium on Govt.Securities**		**1,66,500.00**
16,88,740.47	(vii)Credit Balance in loan A/C	4,73,405.10		2,34,500.00	(i) Afs Security	1,66,500.00	
4,34,671.00	**4. Interest Payable on Deposits**		**4,29,169.00**	**42,47,840.49**	**4. Interest Receivable**		**38,28,215.34**
1,01,015.00	(i) intt. Payable On R.D	1,68,640.00		30,88,556.94	(i) Govertment security	22,54,101.39	
3,32,805.00	(ii) intt. Payable On Fixed Deposit	2,60,010.00		8,08,941.00	(ii) Bank FDR	3,58,587.95	
851.00	(iii) Intt Payable on Matured Fix Deposit	519.00		3,50,342.55	(iii) Non - SLR	12,15,526.00	
22,44,076.86	**5. Other Liabilities & Payables**		**32,62,344.92**	**33,20,29,745.21**	**5. Advances**		**38,53,94,216.56**
2,45,520.00	(i) Audit Fees Payable	2,42,525.00		5,26,58,030.44	(i) Short Term Loans	6,50,19,894.43	
6,36,429.82	(ii) Pay Order Payable	10,96,360.00		9,40,80,957.57	(ii) Medium Term Loans	13,36,56,070.44	
4,724.00	(iii) Sundry Creditors	6,444.00		18,52,90,757.20	(iii) Long Term Loans	18,67,18,251.69	
25,963.00	(iv) Stale Cheque	2,15,111.82		**3,85,85,154.19**	**6. Fixed Assets**		**6,54,19,900.63**
1,34,904.00	(v) Dividend Payable (2018-19)	1,19,325.00		1,56,81,600.00	(i) Plot Purchase	2,60,48,000.00	
2,26,133.00	(vi)Dividend payable (2020-21)	2,10,168.00		1,55,41,921.36	(ii) Building Premises	2,91,10,836.12	
1,63,081.00	(vii) Dividend Payable (2021-22)	1,23,588.00		1,23,193.00	(iiii) Godown	5,74,200.00	

-	(viii) Dividend Payable (2022-23)	2,49,453.00		8,61,493.24	(iv) Electric Equipment	13,41,079.55	
12,000.00	(ix) Electric Bill Payable	10,000.00		4,07,319.12	(v) Machinery & Equipment	3,46,221.12	
2,70,197.00	(x) TDS Payable	4,24,373.00		50,777.72	(vi) Solar P V Gried System	30,466.72	
3,30,765.00	(xi) Bonus Payable	3,71,725.00		31,23,974.72	(vii) Furniture & Fixtures	47,43,516.16	
264.00	(xii) Other Payable	264.00		65,401.00	(viii) Software	45,127.00	
1,13,676.04	(xiii) GST Payable	1,26,872.10		2,22,332.17	(ix) Computer & Allied	4,83,992.80	
50,820.00	(xiv) P.F. Payable	60,136.00		14,36,078.86	(x) Dead Stock	17,27,621.16	
29,600.00	(xv) Professional tax payable	-		48,838.00	(xi) Silver Ornament	48,838.00	
-	(xvi) Expenses Payable	6,000.00		10,22,225.00	(xii) ATM at Bank Premises	9,20,002.00	
27,11,729.08	**6. Contra Items**		**51,78,134.08**	**40,73,936.84**	**7. Other Assets**		**41,25,729.38**
17,07,824.00	(i) Overdue Interest Reserve	32,71,073.00		6,325.00	(i) Telephone Deposit	6,325.00	
5,00,000.00	(ii) Bank Guarantee	10,50,000.00		1,97,989.31	(ii)Stationary Stock in Hand	2,13,948.46	
5,03,905.08	(iii) Deaf Fund Reserve	8,57,061.08		3,05,930.76	(iii) GST Receivable	3,59,003.62	
78,24,835.80	**7. Profit & Loss Account**		**73,32,424.91**	20,000.00	(iv) Security Deposits with M.S.E.B	27,750.00	
78,24,835.80	(i) Net Profit	73,32,424.91		8,000.00	(v) Water Deposit	8,000.00	
				20,000.00	(vi) Sundry Debitors	-	
				2,95,669.00	(vii) Receivable Int on loan & advances(COVID)	2,95,669.00	
				12,85,100.00	(viii) Non Banking Assets	12,85,100.00	
				-	(ix) Other receivable	71,796.00	
				19,34,922.77	(x) Advance tax	18,58,137.30	
				27,11,729.08	**8. Contra Items**		**51,78,134.08**
				17,07,824.00	(i) Overdue Interest Receivable	32,71,073.00	
				5,00,000.00	(ii) Bank Guarantee	10,50,000.00	
				5,03,905.08	(iii) Deaf Fund Reserve	8,57,061.08	
63,26,82,585.50	**TOTAL**		**66,98,37,533.10**	**63,26,82,585.50**	**TOTAL**		**66,98,37,533.10**

Ashish R Goenka
CEO

Pankaj Shah(CA)
Director

Vijay K Agrawal
Vice-Chairman

Vasant Bachhuka
Chairman

As per our Report of even date
M.R. Tekade and Associates
Chartered Accountants
FRN :- 132576W

CA Mithun R Tekade
Partner
Mem no. 140376
UDIN :- 24140376BKBXYJ1764

M. R. TEKADE AND ASSOCIATES
FRN-132576W MRN-140376
AKOLA
CHARTERED ACCOUNTANTS

Date:- 26/06/2024
Place:- Akola